

16 November 2009.

AIM and PLUS: MARL

Further to the announcement dated 10 November 2009, Mariana Resources Limited is pleased to announce that it has closed the placement of shares to institutional and other investors to raise a total of £2,951,000 at a price of 13 pence per share.

UK brokers have placed the first tranche of 12,200,000 shares subject to admission to trading on AIM, which is expected to occur on 17 November 2009.

A second tranche of 10,500,000 shares has been allocated to Australian-based investment groups to be settled shortly.

Following completion of the two tranches the Company's issued capital will be 127,194,235 shares.

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