

AIM & PLUS: MARL

Date: 27 July 2009.

Restructure of Employee Options

Following a recommendation from the Company's remuneration committee, the Board of Directors has restructured the options under the Company's Employee Option Plan held by employees who remain in the group. The restructure halves the number of options held, in exchange for a reduction of the exercise price to 6 pence, except for those options expiring 31 August 2012 which are not included in the restructuring.. Other rights or conditions pertaining to the options are not affected. Certain former employees of the Group were permitted to retain their options as part of their redundancy package, but these options are not included in the restructure.

To provide further incentive for Group employees the Board has decided to issue 865,000 more options pursuant to the Employee Option Plan. The options will expire on 30 June 2013 and are exercisable at 6 pence per share after 30 June 2010. The exercise price is a 33% premium over the market price on 30 June 2009.

The net effect of the above changes is to increase the number of employee options by 435,000 to 2,795,000. This represents approximately 2.7% of issued capital.

Issue of options to directors

The directors have decided to similarly restructure options exercisable at 24p, 28p and 30p expiring 31 May 2012, held by directors John Horsburgh and John Sutcliffe. They have also decided to issue a total of 600,000 more options exercisable at 6 pence per share to directors. The options may only be exercised after 30 June 2010 and the options will expire on 30 June 2013. The net effect of the changes is to increase the number of options in which directors have an interest by 100,000 to 3,550,000, which represents approximately 3.4% of issued capital.

Issues of options to Nominated Adviser and Broker

In exchange for a reduction of annual fees, the Company has agreed to issue to its Nominated Adviser, RFC Corporate Finance Ltd 1,000,000 options exercisable at 5 pence per share expiring 6 July 2012 and to its broker, JM Finn Capital Markets Ltd 1,000,000 options exercisable at 5 pence per share, of which 333,333 expire on 6 March 2010, 333,333 expire on 6 November 2010 and 333,334 expire on 6 July 2011.

For more information:

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Options on issue

As a consequence of the restructure and issues referred to above, the Company has the following options on issue.

<u>Exercise price</u>	<u>Expiry date</u>	<u>Number of options</u>
<u>Employee options</u>		
24p	31 January 2012	21,000
28p	31 January 2012	20,000
30p	31 January 2012	19,000
15p	31 October 2012	25,000
20p	31 October 2012	25,000
25p	31 October 2012	20,000
10p	31 August 2012	476,000
15p	31 August 2012	450,000
20p	31 August 2012	444,000
6p	31 May 2011	20,000
6p	31 January 2012	100,000
6p	31 October 2012	310,000
6p	30 June 2013	865,000
	Total employee options	<u>2,795,000</u>
<u>Directors' options</u>		
8p	15 June 2010	400,000
15p	1 July 2010	150,000
6p	31 May 2012	500,000
10p	31 May 2012	400,000
15p	31 May 2012	300,000
20p	31 May 2012	300,000
10p	31 May 2013	300,000
15p	31 May 2013	300,000
20p	31 May 2013	300,000
6p	30 June 2013	600,000
	Total directors' options	<u>3,550,000</u>
<u>Other options</u>		
8p	14 October 2009	140,000
8p	28 October 2009	200,000
8p	6 February 2010	300,000
25p	18 May 2010	353,548
20p	1 August 2010	164,124
15p	1 July 2010	4,221,676
5p	6 March 2010	333,333
5p	6 November 2010	333,333
5p	6 July 2011	333,334
5p	6 July 2012	1,000,000
	Total other options	<u>7,379,348</u>