



AIM code: MARL

1 February 2008

## Mariana Concessions in Ecuador in Good Standing

Mariana Resources Ltd (Mariana) is aware of media reports regarding the status of a large number of mining concessions in Ecuador. Mariana wishes to point out that, to the best of its knowledge, the Company has not had any of its concessions revoked, no notification of any cancellation of concessions has been received from the Ministry of Mines and Energy and all concessions are in good standing.

### About Mariana

Mariana Resources Ltd is an AIM listed exploration company with projects in Argentina, Chile and Ecuador. For some time now the Company's main focus has been on the Sierra Blanca bonanza silver-gold property in Santa Cruz Province, Argentina. Recent diamond saw-cut channel sampling across a vein structure included a 9.4m true width interval averaging 2,362 g/t silver (76 oz/ tonne) with 1.3 g/t gold (AIM release 18/12/07). In Chile, Mariana has commenced a regional IOCG ("iron oxide copper-gold") exploration program, and recently acquired the Perro Chico copper-gold prospect, which includes a 500m-long skarn zone with surface values up to 2.7% copper with 0.7 g/t gold over a width of 4m.

### ON BEHALF OF THE BOARD

John Sutcliffe  
Managing Director

*For more information:*

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