

3 December 2007.

MARIANA RAISES ONE MILLION POUNDS IN PRIVATE PLACEMENT

MARIANA RESOURCES LIMITED (AIM and PLUS: MARL) has issued 10,405,730 fully paid shares at 10p per share to private and institutional investors in the UK and Australia in a non-brokered private placement to net approximately One Million Pounds Sterling. The funds raised are to be used to progress the Company's exploration programmes in South America and for general working capital.

Directors participated in the placement by subscribing to 3,000,000 shares, increasing their collective interests to 16.6%. Following the placement the shareholders (other than directors) with more than 3% of issued shares in the Company are:

Holders	No. acquired in Placement	Total No. now held	% of share capital
Credit Suisse Client Services (UK) Ltd	4,000,000	4,950,000	10.81
Roy Nominees Limited		3,805,000	8.30
Chase Nominees Limited		3,400,000	7.42
Apex Silver Mines Limited		3,117,500	6.80
Morgan Stanley Nominee Companies	1,000,000	2,500,000	5.46
Goldman Sachs Securities (Nominees) Limited		2,425,000	5.29
Securities Services Nominees Limited		2,175,000	4.75

Directors and their associates hold the following interests in the issued capital of the company after the placement.

Director	No. acquired in Placement	Total No. now held	% of share capital
J R Horsburgh	200,000	1,720,002	3.75
J Sutcliffe	200,000	1,125,000	2.46
G Hamilton	150,000	1,599,002	3.49
R Thomson	100,000	298,500	0.65
R J Angus	2,350,000	2,854,300	6.23

The issue of shares to the Directors in the placement constitutes a "related party" transaction pursuant to the AIM Rules for Companies (Rule 13). The Board has consulted with the Company's nominated adviser, RFC Corporate Finance Ltd, who has advised that the terms of the Directors participation in the Placing are fair and reasonable insofar as its shareholders are concerned.

Application has been made for all of the new shares issued pursuant to the placement to be admitted to trading on AIM.

For more information:

Mariana Resources Limited Registered Office: Granite House, La Grande Rue, St. Martin, Guernsey GW1 3RS		RFC Corporate Finance Limited (Nomad)	
John Horsburgh	+61 2 9437 4588	Rob Adamson	+61 2 9250 0041
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