



AIM and PLUS code: MARL

28 November 2007

**DRILLING STARTS AT MACARA GOLD PROJECT, ECUADOR**

Mariana Resources is pleased to report the commencement of an initial 1,000m diamond core drilling programme at the Macara gold project in Southern Ecuador.

The Macara concessions are held in a 50/50 joint venture with Dynasty Metals and Mining (“Dynasty”) with Mariana acting as project operator during the current exploration phase. The mutual aggregation of the concessions covered by the joint venture totals 8,642 hectares. See release dated 31 May 2007.

The gold mineralisation occurs in calcareous volcanoclastic beds, referred to as “mantos” within the volcanic Celica Formation. The mineralisation is unusual and believed to be porphyry-related skarn-type. High gold values have been obtained in shallow artisanal workings, including a true width of 2.5 metres @ 19.3g/t gold and 0.7 metres @ 42.5 g/t gold. Outcrop in the area adjacent to the artisanal workings is sparse and consequently the geology is poorly understood.

This initial drill programme will be completed in approximately four weeks, with results to be released as soon as possible.

Commenting today, Mariana Managing Director John Sutcliffe said “*This first round of scout drilling is designed to test this particularly curious style of gold mineralisation, with excellent gold grades developed in the shallow artisanal mine workings.*”

**ON BEHALF OF THE BOARD**

John Sutcliffe  
Managing Director

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## ADDITIONAL INFORMATION

*The exploration programme is being supervised by the Managing Director Mr John Sutcliffe. Exploration information in this announcement has been compiled by John Sutcliffe who is a Fellow of the Geological Society of London, a Chartered Engineer and a Member of the Institute of Mining and Metallurgy. Mr Sutcliffe has sufficient experience relevant to the style of mineralisation and types of gold deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the JORC Code.*